

# City of Harker Heights Proposed Fiscal Year 2021-2022 Budget

Public Hearing

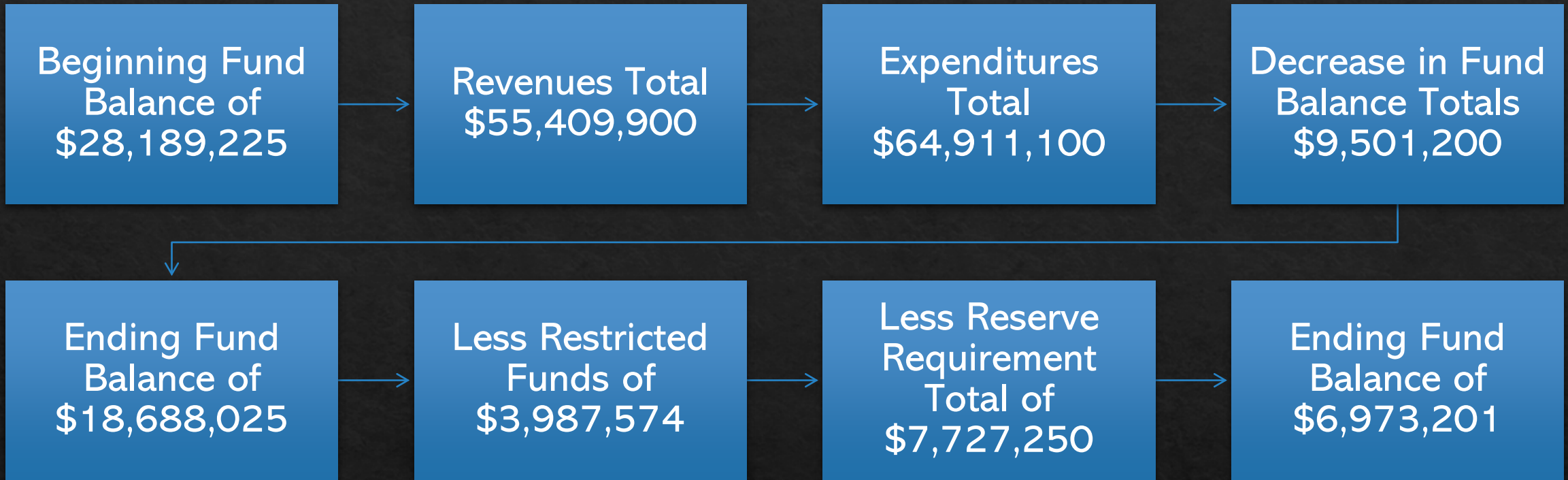
September 27, 2021

This budget will raise more total property taxes than last year's budget by \$665,294 or 4.9% and of that amount \$209,604 is tax revenue to be raised from new property added to the tax roll this year.

(Local Government Code §102.005(b) enacted by HB 3195)

# CHANGES MADE TO THE BUDGET

Line Item	Original Budget	New Budget
General Fund – Transfer from Coronavirus Fund		\$240,200
General Fund – City Council Legal Fees	\$6,000	\$16,000
General Fund – City Council GKCC	\$12,000	\$15,000
General Fund – Administration Professional Fees	\$100,000	\$108,500
Coronavirus Fund – Transfer to General Fund		\$240,200



# FY 2021 – 2022 BUDGET TOTAL OF ALL FUNDS

# GENERAL FUND

Beginning fund balance of \$17,373,044

Revenues of \$23,876,400

Expenditures of \$30,795,500

Decrease in fund balance of \$6,919,100

- Transfer of \$2,500,000 to Capital Projects for Winter Storm Street Repair
- Transfer of \$5,150,700 to new Coronavirus Fund

Ending fund balance of \$10,453,944

Fund balance requirement is \$5,636,550

# DEBT SERVICE FUND

Beginning fund balance of \$66,817

Revenues of \$3,161,900

Expenditures of \$3,192,800

Decrease in fund balance of \$30,900

- The I&S tax rate is set to cover the City's debt payments however BCAD Fees are projected at \$33,000 and projected revenues will not fully cover it.

Ending fund balance of \$35,917

There is no fund balance requirement

# FIXED ASSET FUND

Beginning fund balance of \$326,001

Revenues of \$848,600

Expenditures of \$1,028,300

Purchases also made from Coronavirus Fund

Decrease in fund balance of \$179,700

- Purchases (expenditures) exceed amount being transferred in (revenue) due to an adequate beginning fund balance

Ending fund balance of \$146,301

There is no fund balance requirement

# CAPITAL PROJECTS FUND

Beginning fund balance of \$6,663,787

Revenues of \$4,250,200

Expenditures of \$10,469,300

Purchases also made from Coronavirus Fund

Decrease in fund balance of \$6,219,100

- Purchases (expenditures) exceed amount being transferred in (revenue) due to an adequate beginning fund balance
- \$3,040,600 in projects is funded from bond proceeds received in prior fiscal years

Ending fund balance of \$444,687

There is no fund balance requirement



# UTILITY FUND

Beginning fund balance of \$2,879,652

Revenues of \$10,462,600

Expenditures of \$10,162,800

Increase in fund balance of \$299,800

- With the 3% increase in water and sewer rates, revenues are expected to outweigh expenses

Ending fund balance of \$3,179,452

Fund balance requirement of \$2,090,700

# SANITATION FUND

Beginning fund balance of \$197,079

Revenues of \$2,568,600

Expenditures of \$2,424,800

Increase in fund balance of \$143,800

- Addition of \$1 drop site fee

Ending fund balance of \$340,879

- Interfund payable pending

There is no fund balance requirement

# SANITATION FUND

## Drop Site Fee of \$1

Charged to each resident monthly

This is not a recycling fee

This is for recoupment of drop site expenses which are steadily increasing

Year	Total	% Change
2007-2008	4,206.70	
2008-2009	187,421.04	4355.30%
2009-2010	199,020.48	6.19%
2010-2011	222,644.95	11.87%
2011-2012	207,436.42	-6.83%
2012-2013	141,125.92	-31.97%
2013-2014	129,811.24	-8.02%
2014-2015	152,078.29	17.15%
2015-2016	197,770.06	30.04%
2016-2017	167,282.83	-15.42%
2017-2018	189,323.51	13.18%
2018-2019	207,235.29	9.46%
2019-2020	246,123.64	18.77%
2020-2021	305,000.00	23.92%

# DRAINAGE FUND

Beginning fund balance of \$48,471

Revenues of \$870,300

Expenditures of \$821,600

Increase in fund balance of \$48,700

- 1% growth expectancy in drainage fee revenue outweighs expected expenses

Ending fund balance of \$97,171

There is no fund balance requirement

# HOTEL / MOTEL FUND

Beginning fund balance of \$434,295

Revenues of \$109,900

Expenditures of \$27,500

Increase in fund balance of \$82,400

Ending fund balance of \$516,695

This fund balance is restricted in use

# RESTRICTED COURT FUND

Beginning fund balance of \$194,761

Revenues of \$108,000

Expenditures of \$85,000

Increase in fund balance of \$23,000

Ending fund balance of \$217,761

This fund balance is restricted in use

# EMPLOYEE BENEFITS FUND

Beginning fund balance of \$5,318

Revenues of \$700

Expenditures of \$0

Increase in fund balance of \$700

Ending fund balance of \$6,018

This fund balance is restricted in use

# CORONAVIRUS FUND

Beginning fund balance of \$0

Revenues of \$9,152,700

Expenditures of \$1,908,300 (Fixed Assets)

Expenditures of \$3,755,000 (Capital Projects)

Expenditures of \$240,200 (Budgeted Transfer)

Increase in fund balance of \$3,249,200

Ending fund balance of \$3,249,200

\$3,247,100 is restricted in use



**QUESTIONS?**