

Notice About 2021 Tax Rates

Property Tax Rates in CITY OF HARKER HEIGHTS. This notice concerns the 2021 property tax rates for CITY OF HARKER HEIGHTS. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.630500/\$100

This year's voter-approval tax rate: \$0.6727/\$100

To see the full calculations, please visit <https://bell.truthintaxation.com> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances:

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operation Tax Fund	\$12,333,600
Interest & Sinking Fund	\$50,900

Current Year Debt Service:

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2005 Combo Tax & Utility Rev Cert of Oblig	\$65,000	\$11,489	\$0	\$76,489
Series 2008 Combo Tax & Utility Rev Cert of Oblig	\$370,000	\$124,024	\$0	\$494,024
Series 2012 Gen Obligation Refunding Bonds	\$341,064	\$20,748	\$0	\$361,812
Series 2013 Gen Obligation Refunding Bonds	\$55,000	\$2,200	\$0	\$57,200
Series 2014 Combo Tax & Rev Cert of Obligation	\$275,000	\$144,300	\$0	\$419,300
Series 2015 Gen Obligation Refunding Bonds	\$705,000	\$174,225	\$0	\$879,225
Series 2017 Combo Tax & Rev Cert of Obligation	\$220,000	\$147,115	\$0	\$367,115
Series 2018 Combo Tax & Rev Cert of	\$105,000	\$82,681	\$0	\$187,681

Obligation

Series 2019 Combo Tax & Rev Cert of Obligation	\$0	\$95,294	\$0	\$95,294
Series 2020 Gen Obligation Refunding Bonds	\$175,000	\$46,667	\$0	\$221,667
Total required for 2021 debt service				\$3,159,807
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2021				\$3,159,807
+ Amount added in anticipation that the taxing unit will collect only 100.000000% of its taxes in 2021				\$0
= Total Debt Levy				\$3,159,807

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

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